

# 27<sup>th</sup> ANNUAL REPORT 2016-17



## **THRISSUR MANAGEMENT ASSOCIATION**

(Affiliated to All India Management Association)

Reg. No. TSR /TC 252/2014.

Management House, Kizhakkumpattukara Road, Thrissur 680005

9895760505, [tma.tcr@gmail.com](mailto:tma.tcr@gmail.com)



## OFFICE BEARERS 2016-17

President	Er. Anand Menon P CGM, KSE Ltd
Sr. Vice President	Er. Christo George Managing Director, HYKON India P Ltd.
Vice President	Er. NI Verghese Managing Partner, FORMS Builders
Hon. Secretary	CA T R Anantharaman Partner, Sengottaiyan & Co, Chartered Accountants
Hon. Joint Secretary	Mr. P M Jose DGM (Retd.) Indian Bank
Hon. Treasurer	CA Geo Job Partner, SGS Company, Chartered Accountants

### PAST PRESIDENTS & SECRETARIES:

Year	President	Secretary
1991-92	Late Er. SIVASANKARAN P.	Er. K.G.SUNDARARAMAN
1992-93	Dr. .P.V.S.NAMBUDHIRIPAD	Er. K.G.SUNDARARAMAN
1993-94	Dr. .P.V.S.NAMBUDHIRIPAD	CA. SANTHAKUMAR K
1994-95	Dr. .P.V.S.NAMBOODHIRIPAD	CA. SANTHAKUMAR K
1995-96	Mr. JOHN.J.ALAPPAT	Mr. N. ACHUTHAN KUTTY
1996-97	Mr. JOHN.J.ALAPPAT	Mr. N. ACHUTHAN KUTTY
1997-98	Mr. M.N.GUNAVARDHAN	Er. C.V ANTONY
1998-99	Mr. M.N.GUNAVARDHAN	Er. C.V ANTONY
1999-00	Mr. V. MANGHAT	Mr. N.R.BAHULEYA N
2000-01	Mr. V. MANGHAT	Mr. N.R.BAHULEYA N
2001-02	Late Mr. PN.K.UNNI	Er. K.G.SUNDARARAMAN
2002-03	Late Mr. PN.K.UNNI	Er. K.G.SUNDARARAMAN
2003-04	Er. C.V. ANTONY	Er. UNNIKRISHNAN M
2004-05	Er. C.V. ANTONY	Er. UNNIKRISHNAN M
2005-06	Mr. .JOSEPH V.P	Er. GOPALAKRISHNAN M.R
2006-07	Mr. .JOSEPH V.P	Er. GOPALAKRISHNAN M.R
2007-08	CA. SANTHAKUMAR K.	Er. VARGHESE N.I
2008-09	CA. SANTHAKUMAR K.	Er. VARGHESE N.I
2009-10	CA. T S ANANTHARAMAN	CA. SONY C L
2010-11	CA. T S ANANTHARAMAN	CA. SONY C L
2011-12	MR. V P NANDAKUMAR	MR. KRISHNADAS P T
2012-13	MR. V P NANDAKUMAR	MR. KRISHNADAS P T
2013-14	ER. M R GOPALAKRISHNAN	DR. V M XAVIOUR
2014-15	ER. M R GOPALAKRISHNAN	DR. V M XAVIOUR
2015-16	CA. V VENUGOPAL	ER. VINOD MANJILA

### OUR BANKERS:

South Indian Bank Ltd, East Fort, Thrissur.

### AUDITORS:

Augustine & Associates, Chartered Accounts, Rice Bazaar, Thrissur

## NOTICE

It is proposed to convene the 27<sup>th</sup> Annual General Body Meeting of Thrissur Management Association on Tuesday, 04<sup>th</sup> July, 2017 at 06.45 pm at Hotel Joys Palace, Thrissur.

### Agenda

Silent Prayer
Welcome
Presidential Address
To consider and approve the proceedings of the AGM held on 04 <sup>th</sup> August, 2016
Adoption of audited accounts for the financial Year 2016-17
Appointment of Auditors for the financial year 2017-18
Presentation of Resolutions
Any other matter with the permission of the chair
Election of managing committee members for the year 2017-18
Vote of Thanks

Meeting will be followed by dinner.

For Thrissur Management Association

Sd/-

CA T R Anantharaman

Hon. Secretary

Place: Thrissur

Date : 06/06/2017

Encl : Nomination form

Please forward your resolutions/questions to reach the office of TMA on or before 30<sup>th</sup> June 2017, at TMA Office, Management House, East Fort, Thrissur 680005.

## PRESIDENT'S MESSAGE

This year I have strived to ensure two way communication systems which percolate to every member. I have always believed that leadership is about values, communication and interpersonal relationships.

We have set clear targets at the beginning of the year and have been able to achieve most of it. We have been able to delegate effectively and involved a large percentage of our members in all our activities. It is my firm belief that the pro-active approach of Team TMA has been the most significant contributor to this achievement.

The first programme of the year was an insight into GST its prospects and possibilities led by Sri. Venugopal C Govind, Managing partner of Varma & Varma, the leading Chartered Accounting Firm of South India and Dr. V.K. Vijayakumar, Strategic Consultant to M/s Geojit Financials . The well attended meeting was held at the Garuda, Trichur. We subsequently shifted to Joys Palace Hotel which has better ambience and parking space. Among the most impressive talks were by Dr. Bino Paul, Dean, Tata Institute of Social Sciences, Mumbai, V.G Mathew, MD & CEO, SIB, on Demonetization and NPA's, Union Budget Analysis by Mr. V.K. Vijaya Kumar IRS and Dr. Vijay Kumar Disrupt or be Disrupted by M.S.A Kumar, A unique show of Ventriloquism and hand shadow by Sati Achath, IRS; Speak with Aplomb by Dr. Ramnarayan, former Dean & Vice Chancellor of Manipal University and the one by young entrepreneurs Er. Afzal Salu and Er.Soudabi, daughter of our life member Dr. Azeez . Er. Sandip Thandassery addressed the students chapter impressively. His Rs. 1 Crore solar powered boat was purchased by Govt. of Kerala and is now operational in Vaikom. Mr. Sandeep's design has received lot of awards and recognition at Indian and international forums. The one day program ABLE with Trainer JCI Balachandran held at, Hotel Casino, Thrissur had overwhelming response and was excellent.

Every program was good with speakers doing the honours impressively. We had nine monthly lectures, a joint program with Chamber of Commerce and Chartered Accountants Association on Demonetisation, and one Eco tour at the beginning of the year which set the ball rolling under the new team TMA 2016-17 at Poomala Resorts, Thrissur

This year, the induction of a Patron Mr. Venugopala Menon a business magnet from Dubai, who supported TMA with a contribution of Rs 10 lakhs was a mile stone. The membership has grown this year by 434 life members

Our association could also organize two large events of national stature in the most effective and efficient manner. They were the Annual Convention and the Management Olympiad. Mr. N.B Godrej, a doyen of Indian industry whose family had been one of the pioneering groups to industrialize our country, was our chief guest. He mesmerized the audience with his eloquence and depth of knowledge. It was a well arranged event with maximum attendance seen in recent times. Dr. Adenwala who was honoured for life time achievement on the occasion, spoke exceedingly well. He is a legend in his life time having performed record number of cleft lip surgeries giving new life to thousands of people. I wish to record my gratitude to all sponsors especially the main sponsors SIB and ESAF Small Bank, and Dhanalakshmi Bank for the scholarship to two best management students, being paid through us each year.

The Management Olympiad conducted at the beautiful campus of Sahrdaya College of Management, Kodakara, Thrissur was an extraordinary event for our students chapter members and other students with about 700 participants who were given an event of a life time through Management Quiz, Business Simulations, Poster Making and case study contest. The knowledge sharing session by Ms. Sheela Kochuouseph, Mr. T.R Raghulal and Dr Krishna Moorthy were outstanding. AIMA Faculty and support staff did a great job and like many of us, were as astounded by the facilities at Sahrdaya College of Management.

This year we conducted the 7th TMA HYKON Business Plan Contest at Holy Grace College, Mala, Thrissur, which was well attended. The ISO certification adds to our responsibility to the commitment to the society, TMA being an instrument of promoting professionalism and good management practices.

I thank each of Team TMA, especially our dynamic Hon. Sectary CA T R Anantharaman, Treasurer CA Geo Job for their commitment, and extraordinary work, Sr VP Er. Christo George, VP Er. N.I. Verghese, CEO P.M. Jose for their support, Past Pres. Er. M.R. Gopalakrishnan who ensured the success of the Mgt.Olympiad., Past Presidents and senior members for their wise counsel and all members for their whole hearted co-operation.

With warm Regards,

Date: 06<sup>th</sup> June 2017.

**Er. Anand Menon P**  
President,  
Thrissur Management Association

## 27<sup>th</sup> Annual Report of the Association

It gives me immense pleasure to present the 27<sup>th</sup> Annual Report of Thrissur Management Association before its honourable members.

The 26<sup>th</sup> Annual General Body Meeting of the association was held on 04<sup>th</sup> August, 2016 at Hotel Joys Palace, Thrissur at 06.30 PM and the following members were elected to the Managing Committee

1. Er. Verghese N I
2. CA Sony C L
3. CA Geo Job
4. Mr. P T Krishnadas
5. Capt. Dharmarajan
6. Dr. James V A
7. Er. Achutha Menon C
8. Mr. K R Muraleedharan Nair
9. Mr. Ranjith Kollanur
10. Mr. P M Jose
11. CS N R Bahuleyan
12. Mr. Ranjan Sreedharan
13. Dr. C A Venugopal
14. Er. Vinod Manjila
15. Er. Col. Pratap Chandran (Rtd.)
16. Er. Anand Menon P
17. Er. Christo George
18. CA T R Anantharaman

The Managing Committee meeting held after the election of the new members in the AGM unanimously elected the following office bearers.

President	Er. Anand Menon P CGM, KSE Ltd
Sr. Vice President	Er. Christo George Managing Director, HYKON India P Ltd.
Vice President	Er. N I Verghese Managing Partner, FORMS Builders



Hon. Secretary	CA T R Anantharaman Partner, Sengottaiyan & Co, Chartered Accountants
Hon. Joint Secretary	Mr. P M Jose DGM (Retd.) Indian Bank
Hon. Treasurer	CA Geo Job Partner, SGS Company

The following members of TMA were also appointed as Special Invitees to the Managing Committee

1. Mr. V P Nandakumar
2. CA T S Anantharaman
3. CA Santhakumar K
4. Mr. V P Joseph
5. Er. C V Antony
6. Mr. Gunavardhan IAS
7. Er. M R Gopalakrishnan
8. Dr. V M Xaviour
9. Dr. P S Krishnamoorthy
10. Mr. Surendran C G
11. Dr. V M Manoharan
12. Er. M Unnikrishnan
13. Mr. C Padmakumar
14. Mr. C P Jose
15. Er. V S Prasanan
16. Mr. P K Vijayakumar IRS
17. Mr. Neelakantan M
18. Er. P Ramakrishnan
19. Dr. K K Mohandas
20. Prf. K G Ravi
21. Er. Sreeranj. C
22. Mr. K R Raju
23. Adv. Mohamed Basheer
24. Mr. T N Ramaswamy
25. Mr. Paul Thomas
26. Prof Philp Sabu
27. Er. M Anil
28. Er. S N Prasad

### ***Institutional Representation***

1. Dr. K C Prakash:Elite Hospitals
2. Mr. P T Mathew: BSNL
3. Mr. George Oommen : Apollo Tyres

### ***Managing Committee Meetings***

The Managing Committee met 12 times during the period and none of the meetings were adjourned due to the lack of quorum

Sl No	Date	Attendance
01	04/08/2016	18
02	18/08/2016	31
03	09/09/2016	26
04	04/10/2016	26
05	08/11/2016	29
06	05/12/2016	24
07	10/01/2017	24
08	07/02/2017	26
09	07/03/2017	19
10	03/04/2017	22
11	02/05/2017	22
12	06/06/2017	28

### ***Membership***

Our present membership is as follows

Sl.No.	Type of Members	Previous Year	Current Year
1	Life Members	399	434
2	Ordinary Members	57	8
3	Institutional Members	26	17
4	Student Chapter Affiliated	6	13

### ***Management Student Chapter:***

We have a very vibrant student chapter wherein students of all discipline are taken as members. TMA provides various trainings, competitions, seminars etc to them and bring them closer to the industry. This year

also, we had very vibrant student chapter programmes, the details of which are given below.

***Student Chapter Activities 2016-17***

Sl.No	Date	Topic	Faculty	Venue
01	16/08/2016	'Venture Capital and Start-Ups Finance'	Mr. S. Sreeraman (Director Bee-Hive Ventures, Chennai )	Management House
02	26/10/2016	Entrepreneurship and Business Management	Mr. Sandith Thandasherry (CEO, Navagathi Marine Design and Construction Pvt. Ltd)	Management House
03	19/11/2016	Startup to Standup	Mr. Varun Sreedharan (Founder and Director , Greenvironment Innovation & Marketing India (P) Ltd., Chennai)	Management House
04	20/12/2016	Start The Future Now	Mr. Ranjit Jose (Co-Founder, Hyphen USA)	Management House
05	27/04/2017	'Changeover from Ordinary College Student to a Vibrant Business Man'	Mr. Paul Thachil (CMD, Raphol Saniplast)	Management House
06	03/05/2017	Rules for a Happy Work life	Smt. Ranjitha Pratap (Chief HR Manager Sibelco India)	Dr. John Matthai Center, Thrissur

I whole heartedly thank TMA Student Chapter Coordinator, Mr. P M Jose for his efforts. I would be failing in my duties if I do not mention the roles played our student chapter office bearers and other leaders, like Mr Sreelesh P, Ms Kavya Prabhakaran, Mr Edwin Pauly and Mr Sarath M S in making our programs a roaring success.

***Monthly Guest Lecture Meetings***

We could bring various stalwarts to address our members during the year and it provided a wonderful experience to all. We strived to conduct programs during the year which were different from the routine stuff. All the members appreciated the wide variety of programmes during the year.

Sl.No.	Date	Topic	Faculty	Venue
1	27/08/2016	GST-The way Forward	CA Venugopal C Govind (Sr. Managing Partner, Varma & Varma, Chartered Accountants Cochin) & Prof. DR. V.K Vijayakumar (Investment Strategist, Geojit BNP Paribas)	Hotel Garuda, Thrissur
2	15/10/2016	'How Digital is India's Small Businesses- Insights from Big Data'	Prof. Gino Paul G D(Dean School of Management & Labour Studies, TATA Inst. Of Social Science, Mumbai) Hotel GarudaThrissur	Hotel Garuda, Thrissur
3	29/11/2016	Demonetization	Mr. V G Mathew(MD&CEO, South Indian Bank Ltd.)	Hotel Joys Palace, Thrissur
4	17/12/2016	Building Business in Digital Age	Mr. Afsal Salu( Co-Founder, Big Basket.Com)& Mrs. Soudabi Neduvanchery (Co-Founder BestDoc Technology, Bangalore)	Hotel Joys Palace, Thrissur
5	02/02/2017	Union Budget 2017-18Post Budget Analysis and Analysis of Tax Proposals	Prof. DR. V K Vijayakumar (Investment Strategist, Geojit BNP Paribas&Mr. P K Vijayakumar IRS(Income Tax Commissioner (Rtd.))	Management Hosue,East Fort, Thrissur
6	25/02/2017	'Disrupt or be Disrupted-The Mantra for Moving Forward'	Mr. MSA Kumar (Corporate Trainer)	Hotel Joys Palace, Thrissur
7	23/05/2017	Future Perceptions in Management	Prof.Dr. R Venkatapathy (Project Director,Indian Opps. Nortumbria Unviercity , London)	Hotel Joys Palace, Thrissur
8	01/06/2017	In Pursuit of Passion : A Unique Show of Vantriloquism and Hand Shadows	Dr. Sati Achath(Ventriloquist & Motivational Speaker)	Hotel Joys Palace, Thrissur
9	23/06/2017 (upcoming)	Articulate With Aplomb : Public Speaking from a Lactern	Dr. K Ramnarayan (Vice President, Faculty Development & Alumini Relations, Manipal University)	Hotel Joys Palace, Thrissur

## ***Joint Programmes with Other Associations and LMA'S***

TMA usually conducts joint programmes with similar associations of repute on topics of common interest. We could conduct one such program during the year, which had good attendance and was highly rated by members.

SL NO	Name Of Programme	Date	Associate With
1	Panel Discussion on 'Demonetization'	14/12/2016	Chamber of Commerce of Thrissur CII Thrissur Zone Institute of Chartered Accountants of India (ICAI)

## ***Annual Management Convention and presentation of Management Awards***

26th Annual Management Convention and presentation of Management Awards was held on 30<sup>th</sup> March 2017 at Lulu International Convention Centre, Thrissur.

The theme of annual convention was '**Leadership in the Connected, Globalized, and Digital World**'. The convention seminar was inaugurated by Mr. Nadir B Godrej, Chairman Godrej Agrovet & Managing Director Godrej Industries. The seminar was presided by Er. Anand Menon.P, President,TMA. Er.Christo George, Convention Chairman welcomed the delegates and CAT R Anantharaman proposed vote of thanks.

## ***Presentation of Management Awards***

Mr.G. Sreeram MD and CEO,Dhanlaxmi Bank Ltd presented TMA-DLB Scholarships to the students. The Management awards committee Chairman Mr.V.P Joseph announced the Management awards.

## ***TMA Management awards & Winners 2017***

Sl. No	Name of Award	Year of Inception	Winner
01	TMA Leo Pharma Group Management Excellences Award	2007	Mr. T R Raghulal (Chairman & Managing Director, ELITE Foods and Innovations Group)
02	TMA Manappuram Group Lifetime Achievement Award	2007	Dr. H S Adenwalla (Head, The Charles Pinto Cleft Centre for Cleft lip, Palate and Craniofacial Anomalies, Jubilee Mission Hospital, Thrissur)

03	TMA T R Raghavan Memorial Best Management Student	2007	Ms. Arathy S Nair Award (Dr. John Matthai Centre, Thrissur)
04	TMA P N K Unni Memorial Women Entrepreneur Award	2010	Er. Jainy Verghese (Chief Consultants M/S FORMS Consultants & Managing Partner, M/S FORMS Builders)

## **Collaborative Programs conducted with All India Management Association(AIMA)**

### ***AIMA Management Olympiad 2017***

Thrissur Management Association in association with All India Management Association conducted a two day Management Olympiad for Business Schools students on 27th and 28th of March 2017, at Sahrdaya Institute of Management Studies, Kodakara, Thrissur. 700 students from 20 institutions participated in this programme. Mar. Pauly Kannookadan (Bishop, Diocese of Irinjalakuda) inaugurated the event. Special Invitees Mr. T R Raghulal (Chairman and MD, Elite Foods Group), Ms. Sheela Kochouseph (Managing Director, V-Star Creations) and Dr P.S.Krishnamoorthy (Paediatrician) addressed the students. Xavier Institute of Management and Entrepreneurship, Kochi won the Overall championship.

My sincere gratitude to Er. M R Gopalakrishnan, Olympiad Committee Chairman, Mr. Ranjith Kollanur, CA Geo Job, Mr. P M Jose and all the MC Members for their whole hearted co-operation for making this event a grand success

### ***Mentoring sessions for Management Students with entrepreneurial ambitions***

TMA has a mentoring committee consisting of successful entrepreneurs and professionals to guide and advise student chapter members regarding their entrepreneurial ideas. During this year we mentored 29 such students.

I thank Mentoring Committee chairman Er Christo George and all the members of the said committee for sparing their valuable time and effort in mentoring the students, who are the future of our country.

## ***ABLE (Academy for Building Leadership & Empowerment)***

TMA has started a new initiative, which is a training and empowerment programme for members in the name “ABLE”. The first activity under ABLE was conducted on 20.01.2017 by renowned and famous trainer Mr. G.Balachandran about the topic TQP (Total Quality Person).

## ***National Management Day celebration and Management Day Quiz 2017***

TMA Celebrated National Management day on 25<sup>th</sup> Saturday 2017 at Hotel Joys Palace, Thrissur. Programme started with Management quiz led by myself in which all the members participated enthusiastically. TMA President Er. Anand menon P delivered the Management Day message to TMA Members. Later, Mr. MSA Kumar addressed TMA Members on the topic ‘Disrupt or be Disrupted –The Mantra for Moving Forward’.

## ***7<sup>th</sup> All India TMA- Hykon Business Plan Contest***

7<sup>th</sup>TMA-HYKON Business Plan contest was held on 26<sup>th</sup> April 2017, at Holy Grace Academy , Mala, Thrissur. CA T S Anantharaman, Past President of TMA and Chairman, Catholic Syrian Bank Ltd inaugurated the function. Er. Anand Menon (President TMA), Er. Christo George (CMD HYKON & Sr. Vice President TMA), CA T R Anantharaman (Secretary, TMA), Dr. Assisi Menachery (Dean, Holy Grace Academy) & Dr. Saravanan (Director, Holy Grace) addressed the students. 12 Teams from 10 Colleges participated in the event. The team from Dr. John Matthai Centre won the first Prize.

I thank Dr. V M Xaviour for the wonderful way in which this programme was organised. I would also like to thank Mr. Vackachan Thakolkaran (Chairman, HGAMS), Dr. Assisi, and Dr.Saravanan (Director, HGAMS) for hosting the programme in their campus.

## ***Management Voice, Souvenir and Life Membership Directory***

Five issues of our in house Magazine, the “Management Voice” were brought out this year. Sixth issue is under print and would reach you soon. I wholeheartedly thank Mr. Ranjan Sreedharan (Chief Editor) for his extra ordinary efforts in bringing out issues of high quality on time. I also thank other members of the editorial board Dr.

Krishnamurthy.P.S and Dr. V.M.Manoharan on this occasion. I also would like to thank Mr. Sanmayan K L and Mr. Subin Joseph for their technical contributions in bringing out the magazine.

### ***ISO CERTIFICATIONS FOR TMA***

We have taken steps for obtaining ISO Certification for TMA and the initial formalities have been completed. We hope to get the certification shortly.

### **Other Events Conducted During 2016-17**

#### ***Free rice distribution in association with Surya Arts and Sports Club , Thrissur***

TMA Celebrated 70<sup>th</sup> Independence day by giving free rice to poor people of the society in association with Surya Arts and Sports Club, Thrissur. I Thank Er. Vinod Manjila for giving us the rice to be distributed, free of cost.

#### ***Onam Celebration 2016***

TMA celebrated ‘Onam’, on September 26<sup>th</sup>. 2016 at Hotel Merlin International Thrissur. District Collector Dr.A. Kowsigan IAS & his spouse Mrs. Kritika Kowsigan were the chief guests of the event. Lot of cultural events were performed by the members on the said happy occasion.

I wish to place on record my gratitude to Col.Pratapchandran, Convener of onam celebration for organizing the programme in an excellent manner.

#### ***TMA New Year Celebration 2017***

TMA New Year programme was held on 03<sup>rd</sup> January 2017 at the Lawns of Hotel Merlin International, Thrissur. President Er. Anand Menon, Past President CA T S Anantharaman (Chairman, Catholic Syrian Bank Ltd), Hon Secretary CA T R Anantharaman, Mr. Jayaraj Warrior (Cine and Caricature artist), Ms. Malavika Nair (Cine Artist) & other office bearers attended the function.

I wish to place on record my gratitude to CA Sony C L, convener of New Year Celebrations for organizing the programme wonderfully.



### *Meeting with Cochin Chamber of Commerce*

On 11<sup>th</sup> February 2017 TMA Members visited Cochin Chamber of Commerce and met Chamber officials. It was a wonderful experience to visit one of the oldest chambers in the country.

### *TMA Website and Social Media Connectivity*

TMA's Website [www.trichurmanagementassociation.com](http://www.trichurmanagementassociation.com) has been very active this year. We are also very active on facebook and whatsapp, wherein all our events are being updated regularly. I request all our members to visit our website, like our facebook page and join our whatsapp group to keep abreast of the happenings at TMA

The past one year has been a vibrant one full of activities. On a personal level, this stint as Hon Secretary has made me a wiser person, because of the exposure and experience that I gained throughout the year.

I was able to handle the role bestowed on me by the honorable members of TMA only because I had a great support system all around me. I had a very vibrant and go getter president, who was always on the forefront, leading like a true leader. I had the support of all other office bearers of TMA, who were always ready to lend a helping hand at the needed hour. I should also specially mention the guidance I received from all the managing committee members throughout my term. Last but not the least, Ms Bindu and Mr Shoby of TMA were the pillars of support that I had. I thank all the above persons, from the bottom of my heart, without whose support and guidance, I would not have accomplished even a fraction of what I could do during the past one year.

I wish all the very best to the incoming team!!

With Warm Regards

Sd/-

**C A T R Anantharaman**

(Hon. Secretary)

## AUDITORS' REPORT

To

The Members  
Thrissur Management Association

1. We have audited the attached Balance Sheet of Thrissur Management Association, Sooryagramam, Thrissur, 680 005 as at 31st March 2017, Receipts and Payments account and Income and Expenditure account for the year ended on that date annexed thereto with the books of account viz – Day Book and Ledger. These financial statements are the responsibility of the Association. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that subject to notes on accounts and accounting policies in Schedule-VI:
3. (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.  
(b) In our opinion proper books of account as required by law have been kept by the Association so far as appears from our examination of the books.  
(c) The Balance Sheet, Receipts and Payments account and Income and Expenditure account are in agreement with the books of account  
(d) In our opinion and to the best of our information and ac-

ording to explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.

- i. In the case of Balance Sheet, of the state of affairs of the Association as at 31st March 2017.
- ii. In the case of Receipts and Payments account of the receipts and payments during the year 2016-2017
- iii. In the case of Income and Expenditure account of the excess of expenditure over income during the year 2016-17.

for AUGUSTINE & ASSOCIATES  
Chartered Accountants  
Firm Regn No. 000271S

Sd/-

CA. AUGUSTINE KURIAKOSE  
F.C.A, DISA (ICAI)  
Proprietor  
Membership No. 028084

TRICHUR  
06-06-2017

**THRISSUR MANAGEMENT ASSOCIATION**  
**SOORYAGRAMAM , THRISSUR -680 005**  
**BALANCE SHEET AS AT 31ST MARCH 2017**

LIABILITIES	Sch. No. Rs.	As At 31.03.2017 Ps	ASSETS	Sch. No Rs.	As At 31.03.2017 Ps
<b>Capital Account</b>	I	18259406.56	<b>Fixed Assets: (w.d.v)</b>	III	13016697.00
<b>TMA Corpus Fund</b>		3200000.00			
Management Award Funds			Investments		
TMA- Leo Pharma Group			Share in Co-operative Printing &		
Management excellence			Publishing House Ltd.		2000.00
Award Fund		50000.00			
TMA- Manappuram Group			<b>Current Assets</b>	IV	6496166.49
Lifetime Achievement Award			<b>Income &amp;</b>		
Fund		50000.00	<b>Expenditure account</b>	V	2667273.07
TMA- T.R Raghavan Memorial					
Best Management Student			Notes on Accounts & Accounting		
Award Fund		50000.00	Policies	VI	0
TMA Management Award					
Fund		50000.00			
PNK UNNI Award Fund		70000.00			
<b>Current Liabilities</b>	II	452730.00			
<b>TOTAL</b>		<b>22182136.56</b>	<b>TOTAL</b>		<b>22182136.56</b>

Sd/-  
**Er. P. Anand Menon**  
(President)

Sd/-  
**CA. T.R Anantharaman**  
(Hon. Secretary)

Sd/-  
**CA. Geo Job**  
(Hon. Treasurer)

AUDITORS' REPORT  
as per our report of even date attached  
for AUGUSTINE & ASSOCIATES  
Chartered Accountants  
Firm Reg.No 000271S  
Sd/-  
CA. Augustine Kuriakose  
FCA, DISA (ICAI)  
Membership No.028084

Trichur  
06-06-2017

**THRISSUR MANAGEMENT ASSOCIATION**  
**SOORYAGRAMAM, THRISSUR -680 005**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017**

<b>Expenditure</b>	year ended 31.03.2017 Rs. Ps	<b>Income</b>	year ended 31.03.2017 Rs. Ps
To Postage and Telephone expenses	49263.00	By Subscriptions	
„ Printing and Stationery expenses	117301.00	„ Ordinary members	17500.00
„ Guest lecture expenses	257793.00	„ Institution members	160000.00
„ Annual General Meeting expenses	72998.00	„ 25% of life membership fee	207500.00
„ Audit fee (2016-17)	11500.00	„ Student Chapter Subscriptions	35600.00
„ Subscription paid to AIMA	8110.00	„ Able Programme Regn. Fee	104000.00
„ Professional Charges	500.00	„ Management Olympiad Reg. Fee	153800.00
„ Office maintenance expenses	21296.00	„ Management Olympiad Sponsorship	400000.00
„ Depreciation (Schedule III)	1042641.00	„ Interest received on Flexi & S.B Deposits	110818.00
„ "Management Voice" Printing expenses	68800.00	„ Interest received on S I B-FD A/c	67588.00
„ Directory Printing expenses	145425.00	„ Interest received on Fixed Deposits	
„ Annual convention expenses(2017)	115950.00	„ CSB & DLB	208193.00
„ Managing committee meeting expenses	77864.00	„ Contribution from AIMA	13251.00
„ Onam programme expenses	55975.00	„ Advertisement charges received	
„ Conveyance & Travelling expenses	10711.00	„ for "Management Voice"	120000.00
„ Salary & allowances	170000.00	„ TMA Directory Advertisements	75000.00
„ New Year Celebration Expenses	131123.00	„ Annual convention receipts	45000.00
„ A M C	1304.00	„ L M Meet Sponsorship	26110.00
„ SMS Charges	2000.00	„ AGM Receipts	4500.00
„ Silver Jubile Celebration expenses	170455.00	„ New Year celebrations receipts	119450.00
„ Repairs & Maintenance	31241.00	„ M C Meeting Receipts	43000.00
„ Able Programme Expenses	26478.00	„ Guest lecture Sponsorship	120000.00
„ Electricity Charges	37125.00	„ Onam programme receipts	19000.00
„ Bank Charges	2033.00	„ TMA-Hykon Business Plam Contest	5000.00
„ Refreshment Expenses	5699.00	„ Sponsorship SYMP	722597.00
„ Student Chapter expenses	19131.00	„ SYMP Regn. Fee	347150.00
„ Rates & Taxes	71640.00	„ Miscellaneous receipts	7000.00
„ AIMA Delegate Fee	23000.00	Excess of Expenditure over Income	
„ Mementos	37800.00	„ during the year	1052811.63
„ Internet charges	14833.00		
„ Locker Rent Expenses	1983.00		
„ South zone LMA Meeting	45312.00		
„ SYMP Expenses	809430.63		
„ Website Renewal Charges	7400.00		
„ Subscription to periodicals	2510.00		
„ Management Olympiad Expenses	518244.00		
<b>TOTAL</b>	<b>4184868.63</b>	<b>TOTAL</b>	<b>4184868.63</b>

Sd/-  
**Er. P. Anand Menon**  
(President)

Sd/-  
**CA. T.R Anantharaman**  
(Hon. Secretary)

Sd/-  
**CA. Geo Job**  
(Hon. Treasurer)

AUDITORS' REPORT  
as per our report of even date attached  
for AUGUSTINE & ASSOCIATES

Chartered Accountants  
Firm Reg.No 000271S

Sd/-  
CA. Augustine Kuriakose  
FCA, DISA (ICAD)  
Membership No.028084

Trichur  
06-06-2017

**THRISSUR MANAGEMENT ASSOCIATION**  
**SOORYAGRAMAM, THRISSUR -680 005**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017**

<b>Receipts</b>	year ended 31.03.2017 Rs. Ps	<b>Payments</b>	year ended 31.03.2017 Rs. Ps.
To Opening balance:		By Refereshment expenses	5699.00
„ Cash in hand	2005.00	„ Postage & Telephone expenses	48943.00
Cash at bank:		„ Guest Lecture expenses	257793.00
„ The SIB Ltd. East Fort Trichur Branch,		„ Printing and Stationery	117301.00
SB A/c.No. 0368053000024746	106255.12	„ New Year celebration expenses	131123.00
„ Corpus Fund	1100000.00	„ Bank charges	2033.00
Onam Programme receipts	19000.00	„ AGM expenses	72998.00
„ New Year celebrations-receipts from Members	64450.00	„ Office Maintenance expenses	21296.00
„ New Year celebration Sponsorships	55000.00	„ Subscription paid to AIMA	8110.00
„ Subscription - ordinary members	17500.00	„ Audit fee (2015-16)	11500.00
„ Subscription - life membership fee	830000.00	„ AIMA Delegate fee	23000.00
„ Subscription - Institution membership fee	160000.00	„ "Management Voice" Printing expenses	68800.00
„ TMA-Hykon Business Plan contest	5000.00	„ Directory printing expenses	145425.00
„ "Management Voice "Advertisement		„ Managing Committee meetings	77864.00
charges received	120000.00	„ Annual Convention Expenses	65950.00
„ AGM Receipts	4500.00	„ Conveyance & Travelling expenses	10711.00
„ Annual convention Receipts	45000.00	„ Tax Deduted at Source	14700.00
„ AIMA share received	13251.00	„ Electricity Charges	30770.00
„ Interest received	123466.00	„ Management Olympiad	48189.00
„ Miscellaneous receipts	5850.00	„ Daksh Events	100000.00
„ Student Chapter Subscription	35600.00	„ Fixed Assets (Schedule (III)	73000.00
„ SYMP Regn. fee	347150.00	„ Rates & Taxes	71640.00
„ SYMP Sponsorships	722597.00	„ Salary & Allowances	168500.00
„ TMA Directory Advertisements	75000.00	„ Professional Charges	500.00
„ MC Meeting receipts	43000.00	„ Onnam Programme expenses	55975.00
„ LM Meet sponsorships	26110.00	„ Silver Jubilee celebration expenses	170455.00
„ Flexi Deposit on SIB East Fort Branch-closed	428000.00	„ Fixed Deposits with Banks SIB	1510000.00
„ Able Programme Regn. Fee	104000.00	„ Repairs & Maintenance	31241.00
„ Management Olympiad Regn. fee.	153800.00	„ Able programme expenses	26478.00
„ Guest Lecture Sponsorships	120000.00	„ Student Chapter Expenses	19131.00
„ Locker F D, SIB closed	11495.00	„ South zone LMA Meeting	45312.00
		„ Subscription to periodicals	2510.00
		„ Internet Charges	14833.00
		„ Management Olympiad receivebles	3600.00
		„ S M S Charges	2000.00

<b>Receipts</b>	year ended 31.03.2017 Rs. Ps	<b>Payments</b>	year ended 31.03.2017 Rs. Ps.
		„ Memento Expenses	37800.00
		„ Advance - ISO Certification	10000.00
		„ Locker Rent expenses	1983.00
		„ SYMP expenses	809430.63
		„ Website renewal charges	7400.00
		Closing Balance	
		„ SIB East Fort Trichur Branch SB A/c.No. 0368053000024746	317340.49
		„ Cash in hand	96695.00
<b>TOTAL</b>	<b>4738029.12</b>	<b>TOTAL</b>	<b>4738029.12</b>

Sd/-  
**Er. P. Anand Menon**  
(President)

Sd/-  
**CA. T.R Anantharaman**  
(Hon. Secretary)

Sd/-  
**CA. Geo Job**  
(Hon. Treasurer)

AUDITORS' REPORT  
as per our report of even date attached  
for AUGUSTINE & ASSOCIATES  
Chartered Accountants  
Firm Reg.No 000271S  
Sd/-  
CA. Augustine Kuriakose  
FCA, DISA (ICAI)  
Membership No.028084

Trichur  
06-06-2017

THRISSUR MANAGEMENT ASSOCIATION  
SOORYAGRAMAM, THRISSUR -680 005

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2017**

**SCHEDULE - I**

**CAPITAL FUND ACCOUNT**

Opening Balance	17636906.56	
Add: 75% of current year Life Membership fee of Rs. 830000/- transferred		622500.00
<b>Total</b>		<b>18259406.56</b>

**SCHEDULE - II**

**Current Liabilities**

Electricity Charges Payable		6355.00
Audit fee payable (2016-17)		11500.00
Salary Payable		14500.00
TDS Payable		4417.00
Telephone Charges Payable		320.00

**Management Olympiad expenses payable**

M/s. Macworld Printing	56993.00	
M/s. Daksh Events	152667.00	
M/s. Ayyappa Travels	59400.00	
M/s. Munna Catering Service	125235.00	
Sahrudaya College, Irinjalakuda	21343.00	415638.00
	<b>Total</b>	<b>452730.00</b>

**SCHEDULE - III**

<b>Fixed Assets (w.d.v.) Schedule attached</b>		<b>13016697.00</b>
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**SCHEDULE - IV**

**Current Assets**

**Management Olympiad Sponsorship Regn. fee Receivable**

St. Xavier's Institute, Kalamassery : Regn. fee	600.00	
St. Joseph's College, Irinjalakuda : Regn. fee	3000.00	
ESAF, Mannuthy : Sponsorship	50000.00	
The South Indian Bank Ltd. : Sponsorship	350000.00	403600.00



Advance - ISO Certification	10000.00
Electricity Deposit	3000.00
Tax Deducted at Source (2016-17)	35801.00
Tax Deducted at Source (2015-16)	30209.00
TDS Receivable (2014-15)	19250.00

Accrued Interest on Fixed Deposits with the CSB Ltd.	95380.00
Accrued Interest on fixed Deposits with the S I B Ltd.	67588.00
Accrued Interest on Fixed Deposits with the DLB Ltd.	102671.00
Felxi deposits with the SIB Ltd., East Fort Branch, Thrissur	1414000.00
Fixed Deposits with Banks	
Fixed Deposit with the South Indian Bank Ltd., East Fort Branch a/c No.36810150213	1500000.00
Fixed Deposit with the SIB Ltd. East Fort Branch, Trichur A/c no. 36810146192	390632.00
Fixed Deposit with the C S B, Ltd. Poonkunnam Branch, No. 1847011	1000000.00
Fixed Deposit with the D L B Ltd. , Pushpagiri Branch No. 701348	1000000.00
Fixed Deposit No. 36810149684 with the South Indian Bank Ltd., East Fort Branch, Trichur for Locker	10000.00
<b>Total</b>	<u><u>3900632.00</u></u>

**Cash and Bank balances:**

Cash at Bank:

The South Indian Bank Ltd., East Fort Branch, Trichur SB. A/c No. 0368053000024746	317340.49
Cash in hand	96695.00
Total	6496166.49

**SCHEDULE - V**

**INCOME & EXPENDITURE ACCOUNT**

Balance as on 01-04-2016	1614461.44
Add; Excess of expenditure over income during the year transferred	<u>1052811.63</u>
Balance as on 31-03-2017	<u><u>2667273.07</u></u>

# THRISSUR MANAGEMENT ASSOCIATION

## ACCOUNTS 2016-17

### SCHEDULE –VI

Notes on Accounts and Accounting Policies forming Part of Accounts for the year ended 31-03-2017

#### General

Thrissur Management Association was registered as a Society under the Travancore Cochin Literary, Scientific and Charitable Societies Regulation Act 1955 on 26-03-2014. One of the main objects of the Association is to promote education and training in industrial administration and business management by the exchange of knowledge, experience and ideas of sound management principles and practices.

#### 1. Accounting Policies

- (i) Accounts are prepared on the basis of accrual system of accounting except subscriptions, annual convention sponsorships and expenses which are accounted on receipt basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except to the extent that twenty five percentage of life membership fee collected during the current year is transferred to income and expenditure account and balance seventy five percentage is transferred to capital fund Account. Entire life membership fee was transferred to capital fund during the previous year. Due to this change in accounting policy excess of expenditure over income is reduced to the extent of Rs. 207500/.
- (ii) Deferred Tax asset/deferred tax liability in accordance with the Accounting Standard 22 issued by the Institute of Char-

tered Accountants of India is not considered during the year due to continuous deficit as per Income and Expenditure account and due to virtual uncertainty of realization.

## 2. Fixed Assets

Fixed assets are stated at the w.d.v. Depreciation on fixed assets is calculated on written down value basis.

Sd/-	Sd/-	Sd/-
<b>Er. P. Anand Menon</b> (President)	<b>CA. T.R Anantharaman</b> (Hon. Secretary)	<b>CA. Geo Job</b> (Hon. Treasurer)

AUDITORS' REPORT  
as per our report of even date attached  
for AUGUSTINE & ASSOCIATES

Sd/-  
Chartered Accountants  
Firm Reg.No 000271S  
CA. Augustine Kuriakose  
FCA, DISA (ICAI)  
Membership No.028084

Trichur  
06-06-2017

## ELECTION NOTIFICATION

The Managing Committee meeting held on 06<sup>th</sup> June, 2017 has appointed two persons namely Mr. V P Joseph and Er. M Unnikrishnan as Election Officers.

### **Notice:**

As per the bylaws and other Rules and Regulations of Thrissur Management Association, notice is hereby given to elect 18 Members to the managing Committee of Thrissur Management Association for the year 2017-18.

Nomination form is attached herewith. Duly filled and signed nominations should reach the Election Officers at the Secretariat address, on or before **5 pm on 29 th June, 2017** & the last date for withdrawal of the candidature will be **5 pm, 1 st July, 2017**.

Election will be held, if necessary on secret ballot along with AGM.

Please send nominations to the Secretariat address given below.

Thrissur Management Association  
Management House  
Sooryagramam,  
East Fort, Thrissur - 680005  
Email.id : tma.tcr@gmail.com

**THRISSUR MANAGEMENT ASSOCIATION**

Reg.No: TSR/TC/252/2014

**NOMINATION FORM**

With reference to your notice dated.....

I here by propose the name of Mr/Ms.....

..... (Member, TMA) for election to the Managing

Committee of the Association for the year 2017-18 Whose name has

been seconded by Mr. /Ms .....

.....  
(Member,TMA) and consented to by the proposed member

(Member,TMA)

Name

Signature

Proposed by: .....

Seconded by: .....

Consented by: .....